

Message Text

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70

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 /088 R

66607

DRAFTED BY XMB:TPDOUGHT

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:CEHOUSTON

WWGLICK

EB/IFD/ODF:EMLINTON

ARA/EP:SCHERNENKOSS(INFO)

----- 123138

R 151538Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY QUITO

UNCLAS STATE 152139

E.O. 11652: N/A

TAGS: EFIN, EC

SUBJECT: REQUEST FOR FINANCING CEMENT PLANT EXPANSION

1. EXIMBANK IS CONSIDERING AN APPLICATION BY COMISION DE VALORES - CORPORACION FINANCIERA, AS OBLIGOR, FOR FINANCING UP TO DOLS 16.9 MILLION CONTRACT VALUE OF U.S. GOODS AND SERVICES REQUIRED BY LA CEMENTO NACIONAL FOR A 1500 TONS PER DAY OF THE LATTER'S PRESENT CEMENT PLANT NEAR GUAYAQUIL. APPPLICANT, COMISION DE VALORES, IS INDICATED TO BE OWNER OF 51 PERCENT OF CAPITAL STOCK OF CEMENTO NACIONAL.

2. EXIM WOULD APPRECIATE RECEIVING EMBASSY'S COMMENTS ON FINANCING PROPOSAL, INCLUDING ITS RECOMMENDATION, AND INFORMATION ON COMISION DE VALORES WHICH WILL FULLY IDENTIFY IT, ESTABLISH ITS FINANCIAL CAPACITY AND AUTHORITY TO BORROW FOR USE BY CEMENTO NACIONAL, AND EXPLAIN THE CIRCUMSTANCES SURROUNDING ITS ACQUISITION OF A MAJORITY OF THE CAPITAL STOCK OF CEMENTO

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NACIONAL, WHICH EXIM UNDERSTANDS WAS UNTIL RECENTLY ENTIRELY

PRIVATELY OWNED. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, INDUSTRIAL PLANTS, CEMENT, BANK LOANS, PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE152139
Document Source: CORE
Document Unique ID: 00
Drafter: TPDUGHT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740189-0850
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740748/aaaabowb.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by ThomasVJ>; APPROVED <16 JAN 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR FINANCING CEMENT PLANT EXPANSION
TAGS: EFIN, EC, XMB
To: QUITO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005